\$899,900 - 100 Trafalgar Road, Erin

MLS® #X12459965

\$899,900

0 Bedroom, 0.00 Bathroom, 3,650 sqft Retail on 0.00 Acres

Rural Erin, Erin, Ontario

Situated On PRIME LOCATION!! This commercial property presents an exceptional investment opportunity. It is strategically situated on the busy main street of Hillsburgh, guaranteeing ahigh volume of traffic and excellent visibility. Currently, the property generates a monthly income of \$6,200, boasting a cap rate of 6.4%. It is fully leased with Main Floor Is Leased with Pharmacy on renewal options and upstairs 2 updated residential units are with long term Tenants. This property is not just attractive from a financial standpoint; it has also received recent structural and mechanical upgrades, with more than \$150,000 spent on renovations. Thec-1 zoning allows for a variety of commercial uses, adding to its appeal for potential tenants. Conveniently located in close proximity to a range of amenities, including a grocery store, arena, and veterinary clinic, the property also offers ample parking for both tenants and customers, further enhancing its appeal. Overall, this commercial property represents an exceptional investment opportunity due to its prime location, consistent rental income, recent updates, and potential for additional revenue streams A portion of the lot is leased on a grandfathered 99 year lease (20.03ft X 52.29ft)PIN (711390220)from the Township of Erin. (id:6289)







Essential Information

Listing # X12459965

Price \$899,900

Bathrooms 0.00

Square Footage 3,650

Acres 0.00

Type Retail

Community Information

Address 100 Trafalgar Road

Subdivision Rural Erin

City Erin

Province Ontario

Postal Code N0B1Z0

Interior

Heating Natural gas Forced air

Cooling Fully air conditioned

Exterior

Lot Description 45.46 x 115.47 FT

Listing Details

Listing Office ROYAL LEPAGE FLOWER CITY REALTY





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Listing information last updated on October 31st, 2025 at 9:46am PDT