\$789,999 - 189 Preston Street, Ottawa

MLS® #X12444218

\$789,999

4 Bedroom, 2.00 Bathroom, Multi-family on 0.00 Acres

4205 - West Centre Town, Ottawa, Ontario

This 1930s duplex is a fantastic investment opportunity with its prime location in the heart of Little Italy directly on Preston Street and so much future potential with a location like this. The proximity to everything and convenient access to the LRT, Lebreton, Dows Lake. Many places within walking distance making you want to stay local especially in this vibrant and culturally rich neighborhood. The duplex has two separate units, each with separate hydro meters. You can enter both units from the front or close it off and make the back entrance only for the lower unit. Choose to update and maintain it as a duplex, Alternatively, you could explore the option of demo the building and create a commercial space and apartments above, tapping into the increasing demand for mixed-use developments. Considering the ongoing development and appreciation in such a prime location, investing in this property for the future seems like a easy decision. The potential for rental income coupled with the opportunity for future development and appreciation makes it an attractive prospect for investors looking for long-term growth.TM Zoning, Same owners 40+ years. Flexible closing. Book an appointment to check out this fantastic future opportunity. (id:6289)







Essential Information

Listing # X12444218

Price \$789,999

Bedrooms 4

Bathrooms 2.00 Acres 0.00

Type Multi-family

Community Information

Address 189 Preston Street

Subdivision 4205 - West Centre Town

City Ottawa
Province Ontario
Postal Code K1R7P8

Amenities

Features Carpet Free

Parking Spaces 3

Parking Detached Garage, Garage

of Garages 2

Interior

Appliances Dryer, Water Heater, Two stoves, Washer, Two Refrigerators

Heating Natural gas Forced air Cooling Central air conditioning

of Stories 2
Has Basement Yes

Exterior

Exterior Brick, Brick Facing

Lot Description 22.6 x 103 FT

Foundation Concrete

Listing Details

Listing Office TRINITYSTONE REALTY INC.





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Listing information last updated on October 14th, 2025 at 11:46pm PDT