\$699,990 - 714 Dundas Street, London East (east G)

MLS® #X12346774

\$699,990

5 Bedroom, 4.00 Bathroom, Multi-family on 0.00 Acres

East G, London East (east G), Ontario

Cash cow or Development potential. Prime Investment Opportunity at 714 & 720 Dundas St, London, ON! These side-by-side lots, feature a 4-plex and an 8-plex, delivering a robust 7.37% cap rate with a Net Operating Income of \$125,354. Perfect for investors seeking strong cash flow or developers eyeing redevelopment potential, these properties are strategically located on vibrant Dundas Street, a key corridor with access to City of London CIP grants, including Development Charge exemptions and Tax Increment Equivalent Grants. Zoned for potential high-density residential or mixed-use projects, the combined lots offer flexibility for immediate rental income or future development. Don't miss this rare chance to acquire a high-yield, value-add asset in a growing market contact us today for financials and development details! Properties must be sold together. (id:6289)

Essential Information

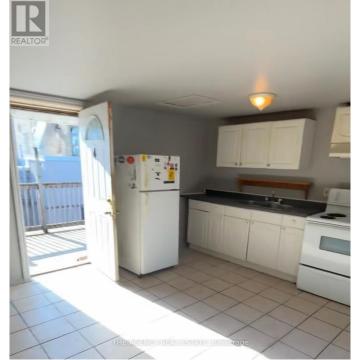
Listing # X12346774
Price \$699,990

Bedrooms 5
Bathrooms 4.00
Acres 0.00

Type Multi-family

Community Information





Address 714 Dundas Street

Subdivision East G

City London East (east G)

Province Ontario
Postal Code N5W2Z4

Amenities

Parking Spaces 10

Parking No Garage

Interior

Heating Natural gas Forced air Cooling Window air conditioner

of Stories 2

Exterior

Exterior Aluminum siding, Brick

Lot Description 37.8 x 144.3 FT

Listing Details

Listing Office THE AGENCY REAL ESTATE





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