\$1,585,000 - 32 Davidson Street, St. Catharines (e. Chester)

MLS® #X12326228

\$1,585,000

0 Bedroom, 17.00 Bathroom, 4,651 sqft Multi-family on 0.00 Acres

450 - E. Chester, St. Catharines (e. Chester), Ontario

6.5% CAP Rate with Upside Potential to 8.8%! Fully Occupied, Remodelled Investment Property Near Downtown St. Catharines. Rarely available multi-residential property ideally located just minutes from the thriving core of Downtown St. Catharines. Completely remodelled only *4 years ago, this fully occupied building offers contemporary finishes, minimal maintenance, and immediate cash flow with a current net income exceeding \$103K and potential to surpass \$139K. Property Highlights: 4 Fully Metered Units with 18 Bedrooms, 17 Bathrooms & 4 complete kitchens (all appliances included), plus onsite laundry facilities. *Month-to-month leases allow immediate opportunity to raise rents to current market value. Expansion Opportunity: Potential to add a 4-bedroom, 4-bathroom unit above the existing structure (buyer to verify). Prime Investment Location: Highly desirable downtown area ensures consistent tenant demand and low vacancy. Steps from Brock University, transit routes, hospitals, retail, restaurants, and more. Easy highway access with excellent public transportation connectivity. Investor Benefits: Stable, immediate income with proven cash flow. Modernized building infrastructure (4 separate meters, upgraded electrical). On-site parking, desirable layouts, and a solid history of occupancy. Significant room for rent increases,







enhancing future profitability. Act Quickly -Exceptional, turnkey properties like this don't last long. Secure this prime St. Catharines income-producing asset and capitalize on its immediate returns and future growth! (id:6289)

Essential Information

Listing # X12326228
Price \$1,585,000

Bathrooms 17.00 Square Footage 4,651 Acres 0.00

Type Multi-family

Community Information

Address 32 Davidson Street Subdivision 450 - E. Chester

City St. Catharines (e. Chester)

Province Ontario
Postal Code L2R2V4

Amenities

Parking Spaces 9

Interior

Appliances All, Dishwasher, Dryer, Water Heater, Microwave, Washer

Heating Electric Forced air
Cooling Fully air conditioned

Exterior

Lot Description 80.89 x 107.99 FT

Listing Details

Listing Office COSMOPOLITAN REALTY





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