\$759,999 - 360 Stratton Drive, London East (east H)

MLS® #X12319670

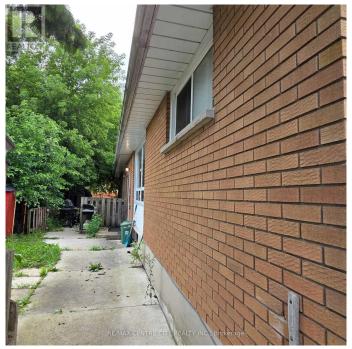
\$759,999

8 Bedroom, 4.00 Bathroom, Multi-family on 0.00 Acres

East H, London East (east H), Ontario

This solid brick 4 plex needs updates, renos and refurbishment. It is sold as is, where it is, with no guarantees or warranties. Present rents are way below the current rental market, due to long-term tenants. The buyers can view one unit, and have a condition in the offer to purchase subject to inspection of other units. The subject property is built as a one-storey fourplex\\(quad style\\). A \$50,000 deposit is required with an offer to purchase. Each unit is configured with a living room, dining room, kitchen, two beds and a four-piece bath along with full, partially finished basement levels. The basement levels include laundry, mechanical and recreation room areas. All measurements are approximate, to be verified by the buyer. The kitchen and bathrooms are original along with the original hardwood flooring and cosmetically dated and average or below average overall condition. The roof shingles were newer improvements along with various windows, along with two of the four furnaces. The property has 3 driveways and a single garage. The tenants are long-term with per unit rents reported at \$720, \$720, \$750 and \$750, combining to \$2940 monthly and \$35,280 annually with the tenants responsible for all utilities except the hot water heater. These rents were indicative of long-term tenancies. (id:6289)





Essential Information

Listing # X12319670 Price \$759,999

Bedrooms 8

Bathrooms 4.00 Acres 0.00

Type Multi-family

Style Bungalow

Community Information

Address 360 Stratton Drive

Subdivision East H

City London East (east H)

Province Ontario
Postal Code N5W4Z7

Amenities

Utilities Cable, Electricity, Sewer

Parking Spaces 5

Parking Garage

of Garages 1

Interior

Heating Natural gas Forced air

Cooling None

of Stories 1

Exterior

Exterior Brick

Lot Description 75 x 125 FT

Foundation Concrete

Listing Details

Listing Office RE/MAX CENTRE CITY REALTY INC.





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Listing information last updated on October 29th, 2025 at 3:16pm PDT