\$1,249,000 - 1051 Richmond Street, London East (east B)

MLS® #X12316959

\$1,249,000

8 Bedroom, 4.00 Bathroom, Single Family on 0.00 Acres

East B, London East (east B), Ontario

Embrace a prime investment opportunity with this captivating 8 bedroom home boasting a lucrative 6% cap rate, strategically positioned on Richmond St within a stone's throw to Western University, offering both convenience and potential for high returns. A quick bus trip connects you to various amenities, placing everything at your fingertips. This versatile home currently features 8 bedrooms but has the potential for effortless conversion into separate units, maximizing its income potential. Seize the opportunity to capitalize on this exceptional property, perfectly positioned near all amenities. Don't miss your chance to own this gem and unlock the full potential of this investment in a highly sought-after location. Property is also located at a future rapid transit stop providing for future re-development opportunities (details available upon request). (id:6289)

Essential Information

Listing # X12316959
Price \$1,249,000

Bedrooms 8
Bathrooms 4.00
Half Baths 1
Acres 0.00

Type Single Family







Sub-Type Freehold

Community Information

Address 1051 Richmond Street

Subdivision East B

City London East (east B)

Province Ontario
Postal Code N6A3J7

Amenities

Amenities Hospital, Place of Worship, Public Transit

Parking Spaces 2

Parking No Garage

Interior

Appliances Dishwasher, Dryer, Stove, Washer, Refrigerator

Heating Natural gas Forced air

of Stories 3
Has Basement Yes

Exterior

Exterior Brick, Vinyl siding

Lot Description 26.6 x 80.2 FT|under 1/2 acre

Foundation Block

Listing Details

Listing Office CENTURY 21 FIRST CANADIAN TRUSTED HOME REALTY INC.





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Listing information last updated on October 27th, 2025 at 3:01pm PDT