\$9,999,999 - 205-209 Erb Street W, Waterloo

MLS® #X12309086

\$9,999,999

0 Bedroom, 0.00 Bathroom, 1 sqft Multi-family on 38000.00 Acres

N/A, Waterloo, Ontario

This land assembly, totaling 0.89 acres, presents a compelling development potential opportunity with 3 existing income-generating properties situated in the heart of Waterloos energetic uptown core. In 2024, a development concept was brought forward to the City of Waterloo, outlining a 12-story residential apartment building with 129 units. The plan includes 17 parking spaces located at grade behind the building, complemented by additional underground parking whose quantity has yet to be specified. The project adheres to the area's zoning regulations and complies with both the Official Plan and applicable Zoning By-Laws, including matching the scale and height of surrounding developments. This prime location lies within one of Waterloos most desirable neighborhoods and falls inside the Willis Way Protected Major Transit Station Area (PMTSA), where minimum parking requirements are waived under Bill 185. The vision for the residential development centers around connected urban living, offering future residents immediate access to restaurants, boutiques, entertainment, and cultural attractions. With nearby schools, green spaces, institutions, and modern infrastructure enhancements, this site is exceptionally well-positioned to benefit from long-term growth, sustained demand, and increasing value. The seller and their representative make no guarantees about the property's future use or development potential regardless







of any of the favorable information noted. The buyer is fully responsible for investigating all current and future matters related to the property and future development. Image of the 12 story building in the listing is merely a virtual rendering to help give some perspective on what may be possible. (id:6289)

Essential Information

Listing # X12309086 Price \$9,999,999

Bathrooms 0.00 Square Footage 1

Acres 38,000.00

Type Multi-family

Community Information

Address 205-209 Erb Street W

Subdivision N/A

City Waterloo
Province Ontario
Postal Code N2L1V6

Interior

Heating Other Cooling None

Listing Details

Listing Office CENTURY 21 B.J. ROTH REALTY LTD.





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