

\$2,550,000 - 3842 Gary Street, North Glengarry

MLS® #X12283998

\$2,550,000

0 Bedroom, 0.00 Bathroom, 28 sqft

Vacant Land on 28.00 Acres

720 - North Glengarry (Kenyon) Twp, North Glengarry, Ontario

WOW! Just over \$208,000 in annual gross income in Alexandria!! Solid, low-maintenance investment property now available with this excellent income-generating mobile home park in Alexandria. This 28 acre lot contains 47 mobile homes with land leases. Land tenants own their mobile homes in this very nice and quiet community. The owner is responsible for road, water and septic maintenance (infrastructure). There are drilled wells (14) to supply all mobile homes and each home has it's own septic system. This is an excellent opportunity which has no vacancy loss with a 100% occupancy rate as tenants do not want to risk losing their investment. Mobile home parks offer low maintenance costs because each tenant is responsible for their home, which also leads to low insurance costs for the park owner. Alexandria is a large town with all amenities including shopping, hospital and anything else you might need! Situated 1 hour from Montreal and 1hr from Ottawa. With the current demand for housing, this affordable option for housing is sure to attract clientele in the long-term! Ask for the information package! (id:6289)



Essential Information

Listing # X12283998

Price \$2,550,000

Bathrooms	0.00
Square Footage	28
Acres	28.00
Type	Vacant Land

Community Information

Address	3842 Gary Street
Subdivision	720 - North Glengarry (Kenyon) Twp
City	North Glengarry
Province	Ontario
Postal Code	K0C1A0

Amenities

Features	Irregular lot size
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Listing Details

Listing Office	ROYAL LEPAGE TEAM REALTY
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