

\$499,000 - 53 Labrosse Street, North Stormont

MLS® #X12242331

\$499,000

0 Bedroom, 6.00 Bathroom, 5,150 sqft

Multi-family on 0.00 Acres

710 - Moose Creek, North Stormont, Ontario

Unique Investment Opportunity - High ROI Potential in Moose Creek. Looking for an exceptional income-generating property? This massive residence in the heart of Moose Creek offers a rare chance to secure a high-return investment. Currently operating as a rooming house, the building features 13 spacious bedrooms and 6 bathrooms, with zoning approval in place for up to 19 residents. Commercial kitchen. Main floor is wheel chair accessible. Laundry room in basement. With projected monthly income ranging between \$8,000 and \$10,000, this property is ideal for investors seeking strong cash flow. Zoned as a Retirement Residence, it also holds potential for further development or use changes, subject to municipal approval. Please note: sprinkler installation would be required to comply with retirement residence standards. Set on a generous lot and ideally located just minutes from Highway 417, this property offers both convenience and opportunity. Whether you're expanding your portfolio or entering the multi-residential market, this one is not to be missed! Fully furnished. (id:6289)



Essential Information

Listing #	X12242331
Price	\$499,000
Bathrooms	6.00
Square Footage	5,150

Acres	0.00
Type	Multi-family

Community Information

Address	53 Labrosse Street
Subdivision	710 - Moose Creek
City	North Stormont
Province	Ontario
Postal Code	K0C1W0

Amenities

Parking Spaces	10
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Interior

Appliances	Dryer, Freezer, Furniture, Microwave, Washer
Heating	Baseboard heaters
Cooling	None

Exterior

Lot Description	105 x 240 FT
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Listing Details

Listing Office	EXIT REALTY MATRIX
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