\$849,000 - 224 Ontario Street, St. Catharines (downtown)

MLS® #X12228460

\$849,000

8 Bedroom, 5.00 Bathroom, Multi-family on 0.00 Acres

451 - Downtown, St. Catharines (downtown), Ontario

Great Investment Opportunity. Triplex with Bonus 2 bedroom Basement Apartment. Located at the Heart of Downtown St. Catharines, 224 Ontario Street is on a bus route, a short walk to Montebello Park, Close to Restaurants, Shops, Theatres, Superstore, the QEW, 4th Avenue Shopping, and the Hospital. The building has had Extensive Renovations since 2018. New Windows Throughout, New Siding, All new Pavement allowing for 10 Parking Spots. New Concrete floor and Sectional Roll-up and Man door in Double Detached Garage. New Boiler, Separate Hydro Meters, Lots of New Plumbing and Loads of Upgrades to the Apartments. The building contains 3 Fabulous units: the Main Floor is a one bedroom plus living room, unit has ample storage places, a fully equipped kitchen and a 3pc bathroom; the Second Floor unit has 4 bedrooms, 2 - 3 pc bathrooms, charming enclosed balcony that can extend the living space; the 3rd unit is a bachelor Apartment at the Side of the Building with bright living space, kitchen and a 3pc bathroom. Basement has been fully Renovated, it has 2 bedrooms, kitchen and a 3pc bathroom. Upper unit is Vacant as well as the Double Garage. This Building Produces Great income and Potential Returns on Investment. Bachelor unit is leased at \$785 per month, Main Floor 1 bedroom leased at







\$1250 per month. Upper Vacant Unit has at Least \$2400 per month Potential Income or could be Owner Occupied. Basement is leased at \$1300 per month and Garage has a \$300 per month Potential Income. This Building can Produce a Solid Return on Investment. It's Time to Make This Your Niagara Investment Property. (id:6289)

Essential Information

Listing # X12228460

Price \$849,000

Bedrooms 8

Bathrooms 5.00

Acres 0.00

Type Multi-family

Community Information

Address 224 Ontario Street

Subdivision 451 - Downtown

City St. Catharines (downtown)

Province Ontario

Postal Code L2R5L1

Amenities

Features Irregular lot size

Parking Spaces 12

Parking Detached Garage, Garage

of Garages 2

Interior

Appliances Stove, Refrigerator

Cooling Wall unit

of Stories 2

Has Basement Yes

Basement Walk out

Exterior

Exterior Vinyl siding, Stucco

Lot Description 60 x 137.3 FT Foundation Block, Concrete

Listing Details

Listing Office RE/MAX GARDEN CITY REALTY INC.





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