

\$999,900 - 150 Main Street, Kearney

MLS® #X12198376

\$999,900

9 Bedroom, 9.00 Bathroom,
Multi-family on 0.00 Acres

Kearney, Kearney, Ontario

Conditionally Sold with NO Escape clause until November 7, 2025. Local originators are retiring and are ready to hand off to a new visionary. Pride of ownership is evident in this 9-unit one floor apartment complex made up of from two separate buildings. Current owners have sought a more senior clientele, and always a waiting list of eager applicants for the ever so rare turnover. Each self-contained one-bedroom unit contains a separate entrance, foyer, three-piece bath, kitchen, dining area, living room, owned 20-gallon electric hot water tank, forced air propane furnace, and one rental propane tank. Tenants pay for propane and hydro. Owner pays propane tank rental. Total rental income for the properties last fiscal year ending January 31, 2025, was an estimated \$94,817.50, and for the same total expenses for the same period \$26,036 (includes management fee of \$5,085 paid to one of the Directors). The resulting net income of \$68,780. Detached garage 24.3 x 41.9. Total lot area is 1.9 acres. Call your Realtor to request rent roll, income and expense report, and other informative documents. (id:6289)

Essential Information

Listing #	X12198376
Price	\$999,900
Bedrooms	9



Bathrooms	9.00
Acres	0.00
Type	Multi-family
Style	Bungalow

Community Information

Address	150 Main Street
Subdivision	Kearney
City	Kearney
Province	Ontario
Postal Code	P0A1M0

Amenities

Amenities	Separate Electricity Meters
Utilities	Electricity
Features	Irregular lot size
Parking Spaces	9
Parking	No Garage

Interior

Appliances	Dryer, Stove, Washer, Refrigerator
Heating	Propane Forced air
Cooling	None
# of Stories	1

Exterior

Exterior	Vinyl siding
Lot Description	418 x 361 FT
Foundation	Insulated Concrete Forms

Listing Details

Listing Office	RE/MAX Parry Sound Muskoka Realty Ltd
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Listing information last updated on October 24th, 2025 at 11:31am PDT