\$1,199,000 - 47 King Street, Prince Edward County (picton Ward)

MLS® #X12193077

\$1,199,000

9 Bedroom, 7.00 Bathroom, Multi-family on 0.00 Acres

Picton Ward, Prince Edward County (picton Ward), Ontario

BEING SOLD AS A POWER OF SALE: Projected cap rate ABOVE 6%. Rare opportunity to own a tenanted, seven-unit multiplex in Prince Edward County. Located at 47 King Street, this 5,000+ sq ft property features three 2-bedroom units and four 1-bedroom units, all with hardwood floors and updated interiors. Bonus income potential with a rentable detached garage and five surface parking spaces. The building is clean and secure, with dual front and rear access to all units. Tenants are stable and rents are at fair market rates. Set on a charming lot with mature gardens and wrought iron details, this property is just a short walk to downtown Picton's shops, restaurants, trails, and amenities. Financials are available upon request. A solid addition to any investment portfolio in a fast-growing area. (id:6289)

Essential Information

Listing # X12193077
Price \$1,199,000

Bedrooms 9
Bathrooms 7.00
Acres 0.00

Type Multi-family







Community Information

Address 47 King Street

Subdivision Picton Ward

City Prince Edward County (picton Ward)

Province Ontario
Postal Code K0K2T0

Amenities

Amenities Beach, Golf Nearby, Hospital, Schools

Utilities Cable, Electricity, Sewer

Features Carpet Free

Parking Spaces 6

Parking Detached Garage, Garage

of Garages 2

Interior

Appliances Water Heater

Heating Natural gas Forced air

Fireplace Yes

of Stories 3

Exterior

Exterior Vinyl siding

Lot Description 61.9 x 164.4 FT

Foundation Block, Stone

Listing Details

Listing Office CENTURY 21 LANTHORN REAL ESTATE LTD.





The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. REALTOR®. Member of CREA and more.

Listing information last updated on October 22nd, 2025 at 11:46pm PDT