

\$279,900 - 45 Locust Street, St. Thomas

MLS® #X12192203

\$279,900

5 Bedroom, 2.00 Bathroom,
Single Family on 0.00 Acres

St. Thomas, St. Thomas, Ontario

Welcome to this two-storey home in the heart of St. Thomas an excellent investment opportunity for those looking to expand their real estate portfolio or secure a promising fixer-upper at an attractive price and 6.5% cap rate. Currently tenanted, the property offers immediate rental income, making it a smart choice for investors. Zoned R3, there is also potential for future development or expansion, adding long-term value to this versatile asset. The home features 5 bedrooms and 2 bathrooms, offering ample space and functionality. Located in a desirable area with established rental income and room for future growth, this property is a strong addition to any investment strategy. Whether you're looking for immediate returns or long-term upside, this St. Thomas opportunity is worth your consideration. (id:6289)



Essential Information

Listing #	X12192203
Price	\$279,900
Bedrooms	5
Bathrooms	2.00
Acres	0.00
Type	Single Family
Sub-Type	Freehold

Community Information

Address	45 Locust Street
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Subdivision	St. Thomas
City	St. Thomas
Province	Ontario
Postal Code	N5R2C2

Amenities

Utilities	Cable, Electricity, Sewer
Features	Flat site
Parking Spaces	2
Parking	No Garage

Interior

Heating	Natural gas Radiant heat
Fireplace	Yes
# of Fireplaces	1
# of Stories	2

Exterior

Exterior	Vinyl siding
Lot Description	34.7 x 120 FT ; 34.39ft x 123.19ft x 34.39ft x 123.06ft under 1/2 acre
Foundation	Concrete, Block

Listing Details

Listing Office	RE/MAX CENTRE CITY REALTY INC.
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Listing information last updated on October 19th, 2025 at 9:01pm PDT