

\$749,000 - 196 King Street East, Saint John

MLS® #NB127488

\$749,000

0 Bedroom, 0.00 Bathroom, 4,795 sqft

Multi-family on 0.10 Acres

N/A, Saint John, New Brunswick

An exceptional opportunity awaits in the heart of Uptown Saint John a charming 7-unit building nestled on one of the city's iconic heritage streets. This well-maintained property is ideally located within walking distance to Saint John's best restaurants, shops, galleries, and waterfront attractions. Whether you're a first-time investor or looking to expand your portfolio, this property offers a strong cap rate of over 67% and excellent long-term potential. The building features a solid mix of five 1-bedroom units and two 2-bedroom units, providing broad tenant appeal. Current rental rates are strong, with Unit #1 renting at \$1,175, Unit #2 at \$1,200, Unit #3 at \$875.50, Unit #4 at \$1,133, Unit #5 at \$1,150, Unit #6 at \$1,236, and Unit #7 also at \$1,200. It includes two separate access points: the front entrance on King Street leads to five of the units, while the rear access from Wentworth Street opens to two fully renovated units, offering privacy and modern finishes. The property also features its own driveway with off-street parking available a rare find in Uptown. This is a unique opportunity to invest in one of the most desirable areas of the city, combining historic charm with solid rental income.

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Essential Information

Listing # NB127488

Price \$749,000

Bathrooms	0.00
Square Footage	4,795
Acres	0.10
Type	Multi-family
Sub-Type	Freehold

Community Information

Address	196 King Street East
Subdivision	N/A
City	Saint John
Province	New Brunswick
Postal Code	E2L1H3

Interior

Heating	Natural gas Hot Water
# of Stories	2

Exterior

Exterior	Aluminum/Vinyl
Foundation	Concrete

Listing Details

Listing Office	EXIT Realty Specialists
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