\$3,628,000 - 6822 Arcola Street, Burnaby

MLS® #C8069198

\$3,628,000

0 Bedroom, 0.00 Bathroom, 9,000 sqft Multi-family on 0.21 Acres

N/A, Burnaby, British Columbia

Fantastic investment and future development opportunity! This well-maintained 2-storey. 10-unit apartment building offers strong, reliable income with approximately \$175,000 in annual rental revenue plus an additional \$2,000 from laundry. Fully tenanted with long-term, stable renters. Numerous recent upgrades include new roofs, windows, boiler, furnace, exterior paint, and durable laminate flooring throughout'all contributing to lower maintenance costs and tenant satisfaction. Located in a high-demand, transit-friendly area close to shopping, schools, and amenities. This is a prime holding property with excellent cash flow and long-term value. Even more attractive is its location within a potential land assembly zone, with future redevelopment potential for up to 20-storey high-rise. Whether you're looking for steady income now or strategic upside in the future, this is a rare and solid opportunity for investors and developers alike. Secure this high-performing asset in a growing neighborhood! (id:6289)







Built in 1958

Essential Information

Listing # C8069198
Price \$3,628,000

Bathrooms 0.00 Square Footage 9,000 Acres 0.21 Year Built 1958

Type Multi-family

Community Information

Address 6822 Arcola Street

Subdivision N/A

City Burnaby

Province British Columbia

Postal Code V5E1H3

Listing Details

Listing Office RE/MAX City Realty





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