

\$1,300,000 - 243 Lippincott Street, Toronto (university)

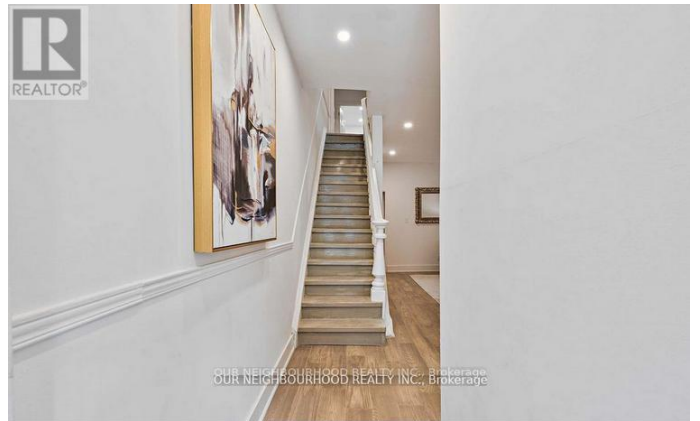
MLS® #C12338321

\$1,300,000

9 Bedroom, 3.00 Bathroom,
Multi-family on 0.00 Acres

University, Toronto (university), Ontario

This unique and high-performing duplex, generating approx \$10,900 per month in rental income, offers both current cash flow and future development potential. The property features a 3-bedroom laneway house (separately metered) and a 4-bedroom main house with an additional 2 bedrooms in the basement, providing ample space for tenants. Exciting development potential awaits! The city has expressed support for converting the property into 4 legal units fronting on Lippincott St. and 1 legal unit on Croft St., offering a rare opportunity to maximize the property value. Located in a prime downtown Toronto location, this property is a short walk to the University of Toronto, Toronto General Hospital, shopping, community centers, and more. This is an exceptional opportunity for investors looking to expand their portfolio in one of Toronto's most sought-after neighborhoods. (id:6289)



Essential Information

Listing #	C12338321
Price	\$1,300,000
Bedrooms	9
Bathrooms	3.00
Acres	0.00
Type	Multi-family

Community Information

Address	243 Lippincott Street
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Subdivision	University
City	Toronto (university)
Province	Ontario
Postal Code	M5S2P4

Amenities

Parking	No Garage
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Interior

Heating	Natural gas Forced air
Cooling	Central air conditioning
# of Stories	2
Has Basement	Yes
Basement	Walk out

Exterior

Exterior	Vinyl siding
Lot Description	17.1 x 139.8 FT
Foundation	Unknown

Listing Details

Listing Office	OUR NEIGHBOURHOOD REALTY INC.
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