## \$614,000 - 880 Hecate St, Nanaimo

MLS® #996780

## \$614,000

0 Bedroom, 0.00 Bathroom, Other on 0.22 Acres

Old City, Nanaimo, British Columbia

Prime Development Opportunity in South Nanaimo Located within walking distance from downtown Nanaimo, this exceptional property presents a unique investment opportunity. Currently, the property includes a commercial space on the main floor and a 2-bedroom rental suite above, providing immediate rental income. What truly sets this property apart is the approved development permit for a Craftsman-inspired, 2.5-story "missing middle" housing project. Plans include four 1-bedroom and four 2-bedroom units, many featuring rooftop balcony access. This provides a fantastic opportunity for a developer to create a modern, high-demand multifamily property in a prime location. Don't miss this chance to invest in a property that offers both immediate returns and future development potential. All Measurements Approx. Verify if Important. (id:6289)





## **Essential Information**

Listing # 996780

Price \$614,000

Bathrooms 0.00

Acres 0.22

Type Other

Sub-Type Freehold

## **Community Information**

Address 880 Hecate St

Subdivision Old City

City Nanaimo

Province British Columbia

Postal Code V9R4K6

Interior

Heating Electric

**Additional Information** 

Zoning Unknown

**Listing Details** 

Listing Office REMAX Professionals





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