

\$399,000 - 585 Hillcrest Ave, Nanaimo

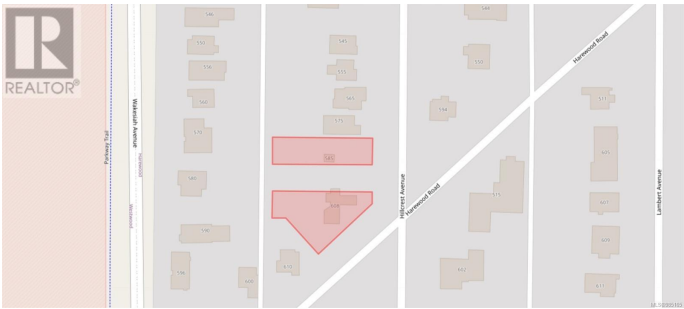
MLS® #985165

\$399,000

0 Bedroom, 0.00 Bathroom,
Vacant Land on 0.10 Acres

University District, Nanaimo, British Columbia

Attention Builders and Investors: Opportunity in the Heart of Nanaimo's University District! 585 Hillcrest St. This is your chance to purchase an R5 Lot to build up to a 4 Plex. This 4550 sq. ft parcel of vacant land is ready for your ideas and development. This lot boasts excellent laneway access and is located just a short walk from VIU, a prime area for rental demand. And there's more—there is also 2 more separate lots and PIDS available under a separate MLS listing. This unique offering is a true income generator as you navigate the permitting process. Lot 1: A 6,457 sq. ft. property featuring a rentable home that is currently vacant—perfect for immediate revenue potential. Lot 2: A 4,525 sq. ft. parcel of vacant land, ready for development. Presenting the rare opportunity to create a 3 lot, 12-unit Project. Whether you're looking to build, develop, or invest, this is a strategic acquisition you don't want to miss! All measurements are approximate (id:6289)



Essential Information

Listing #	985165
Price	\$399,000
Bathrooms	0.00
Acres	0.10
Type	Vacant Land
Sub-Type	Freehold

Community Information

Address 585 Hillcrest Ave
Subdivision University District
City Nanaimo
Province British Columbia
Postal Code V9R3M6

Amenities

Parking Spaces 2

Additional Information

Zoning Residential

Listing Details

Listing Office REMAX Professionals



The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. REALTOR®. Member of CREA and more.

Listing information last updated on October 17th, 2025 at 10:46am PDT