\$674,900 - 229 Main Street W, Port Colborne

MLS® #40780623

\$674,900

0 Bedroom, 0.00 Bathroom, 2,706 sqft Other on 0.00 Acres

877 - Main Street, Port Colborne, Ontario

Exceptional mixed-use investment opportunity in the heart of Port Colborne's revitalizing downtown. This solid building offers three one-bedroom residential units and one retail storefront, with a total building area of 2,706 sq. ft. Situated on a 56' x 179' lot with ample parking and strong visual exposure, the property combines stable income with long-term growth potential. Two of the residential units are currently vacant, presenting immediate upside for an investor to set market rents. The occupied unit is tenanted by a reliable resident, while the commercial space is also leased, providing steady cash flow. Located within Port Colborne's East Waterfront Community Improvement Project Area (CIP), the property is eligible for municipal incentives that support both building upgrades and redevelopment. These include fa\(\tilde{A}\)\(\tilde{S}\) ade improvement funding, residential rehabilitation grants, and tax increment programs. With Downtown Commercial (CC) zoning, investors have flexibility for mixed-use operations and the potential for further intensification of the site. This property is ideally positioned for investors seeking income stability today and development potential for tomorrow, all within a high-visibility downtown location minutes from the marina, transit, and major highways. (id:6289)







Essential Information

Listing # 40780623 Price \$674,900

Bathrooms 0.00 Square Footage 2,706 Acres 0.00

Type Other

Sub-Type Freehold

Community Information

Address 229 Main Street W

Subdivision 877 - Main Street

City Port Colborne

Province Ontario
Postal Code L3K3V7

Amenities

Features Visual exposure

Interior

of Stories 2

Exterior

Exterior Brick Foundation Stone

Listing Details

Listing Office RE/MAX Escarpment Golfi Realty Inc.





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