

\$1,850,000 - 30 Queen Street W, Elmvale

MLS® #40778149

\$1,850,000

8 Bedroom, 5.00 Bathroom, 5,409 sqft

Multi-family on 0.00 Acres

SP73 - Elmvale, Elmvale, Ontario

DISCOVER A POSITIVE CASH FLOW INVESTMENT OPPORTUNITY IN THE HEART OF ELMVALE! Welcome to 30 Queen Street West! This incredible property in the heart of Elmvale offers a unique investment opportunity, combining a high-end laundromat with four fully renovated apartments. The laundromat and rental income from the apartments offers the potential for a stable and secure financial future. Located in the bustling downtown area of Elmvale, the property benefits from high visibility and foot traffic, attracting both locals and tourists. Elmvale is set to become the next crown jewel of Springwater Township, with major developments and investments underway, this prime location makes it an even more attractive investment. The laundromat is well-established with a loyal customer base and boasts a stellar 5-star rating on Google. It features state-of-the-art washers and dryers, including specialized horse blanket machines, catering to a wide range of clients. All equipment is fully owned, meaning no ongoing lease or payment obligations. The property showcases three fully renovated 2-bedroom, 1-bathroom apartments, each updated from top to bottom, along with a newly refreshed main-floor 2-bedroom, 2-bathroom unit that boasts a stunning, modern kitchen. Additionally, the building's mechanical systems, including plumbing, electrical, and heating, have been fully updated. Tenant parking is secured by a gated entrance with



convenient fob access. Don't miss out on this exceptional opportunity to own a turnkey investment property in a rapidly developing area! (id:6289)

Built in 1910

Essential Information

Listing #	40778149
Price	\$1,850,000
Bedrooms	8
Bathrooms	5.00
Square Footage	5,409
Acres	0.00
Year Built	1910
Type	Multi-family
Sub-Type	Freehold

Community Information

Address	30 Queen Street W
Subdivision	SP73 - Elmvale
City	Elmvale
Province	Ontario
Postal Code	L0L1P0

Amenities

Amenities	Park, Schools, Shopping
Features	Southern exposure, Laundry- Coin operated
Parking Spaces	8

Interior

Heating	Natural gas Forced air
Cooling	Central air conditioning
# of Stories	2

Exterior

Exterior	Brick, Metal
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Listing Details

Listing Office

RE/MAX Hallmark Peggy Hill Group Realty Brokerage



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