\$699,900 - 264 Mackenzie Street, Sudbury

MLS® #2119651

\$699,900

0 Bedroom, 0.00 Bathroom, Retail on 0.00 Acres

N/A, Sudbury, Ontario

NET OPERATING INCOME \$68,551 GENERATING A 9.8% CAP RATE. Not For Profit Child Care with a Government supported Tenant on a long term lease. This property is located in the heart of downtown Sudbury. The Tenant at their own expense has installed an artificial grass surface and playground structures throughout the playground area at the projected expense of \$300,000. The tenant also contributed 50% of the expense of the two new furnaces and air conditioners that were installed in 2020. The tenant is committed to this property as they also invested \$300,000 in leasehold improvements when they moved in. This is a turnkey operation which is fully operational. The tenant all through the pandemic was always able to meet their financial lease obligations and continue to do so. (id:6289)

Essential Information

Listing # 2119651

Price \$699,900

Bathrooms 0.00 Acres 0.00

Type Retail

Sub-Type Freehold

Community Information

Address 264 Mackenzie Street

Subdivision N/A







City Sudbury
Province Ontario
Postal Code P3C4Y6

Amenities

Amenities Air Conditioning

Parking Attached Garage, Parking Space(s)

of Garages 1

Interior

Heating High-Efficiency Furnace

Exterior

Exterior Brick

Roof Asphalt shingle Foundation Block, Concrete

Listing Details

Listing Office REALTY EXECUTIVES OF SUDBURY LTD, BROKERAGE





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