

\$390,000 - 121 - 123 Pierce Street, North Sydney

MLS® #202521457

\$390,000

0 Bedroom, 0.00 Bathroom,
Other on 0.13 Acres

North Sydney, North Sydney, Nova Scotia

Residential Home, Multi-Unit, Room Rental or B&B. Take your pick! This large INVESTMENT PROPERTY has a GENEROUS RATE OF RETURN. Renovated and currently operating as a Bed & Breakfast with high demand & long-term stays, this property is an easy income stream. Potential income is \$105,000 per year with an additional \$4000+ from coin laundry!! That is OVER \$109,000 OF PASSIVE INCOME per year - with extremely little effort. The building hosts 9 ensuite bedrooms plus a third level 'owners suite' with an additional 4 bedrooms and one bath. A 2 bedroom self contained apartment is located on the lower level. An operational fire alarm system is wired in for safety and two interior exit stairs from the upper levels. The opportunities here are endless and the INVESTMENT POTENTIAL IS EVIDENT. With multiple power meters the building could be split in to separate apartments with their own power use. With easy access to the highway for travellers or public transit for commuters, you are ideally located. The property will remain turnkey for a new owner! There are many opportunities for a new owner to run as they wish. In the heart of North Sydney, overlooking the harbour and Newfoundland Ferry, this location is ideal for long-term stays, travellers to Cape Breton or those living and working in the area. Call your agent today for more information and add this to your investment portfolio. (id:6289)



Essential Information

Listing #	202521457
Price	\$390,000
Bathrooms	0.00
Acres	0.13
Type	Other
Sub-Type	Freehold

Community Information

Address	121 - 123 Pierce Street
Subdivision	North Sydney
City	North Sydney
Province	Nova Scotia
Postal Code	B2A1P4

Amenities

Amenities	Highway, Shopping, Living Accommodation
Parking	Parking Space(s), Paved Yard
View	Harbour, Ocean view

Exterior

Construction	Wood frame
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Listing Details

Listing Office	RE/MAX Park Place Inc.
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