## \$299,900 - 220 James Street, New Glasgow

MLS® #202510039

## \$299,900

0 Bedroom, 0.00 Bathroom, Multi-family on 0.38 Acres

New Glasgow, New Glasgow, Nova Scotia

Solid investment opportunity in downtown New Glasgow. This updated 5-unit property at 220 James St. currently offers an 10.1% cap rate, and up to 14.4% at market rents. Just minutes from the Aberdeen Hospital and all amenities, the property includes 2- bachelor units and 3one-bedroom units perfect for investors or owner-occupants looking to live in one unit and have the others cover the mortgage - live rent free! Recent updates include new flooring in the common areas (2025), a new propane boiler (2025), fresh paint in Units 3 and 4 as well as shared spaces, a rebuilt overhang above the basement stairs, and new front steps with improved fire escape railings. Located close to amenities in the heart of town. A great addition to any portfolio or a smart first step into real estate investment. (id:6289)

## **Essential Information**

Listing # 202510039

Price \$299,900

Bathrooms 0.00

Acres 0.38

Type Multi-family Sub-Type Freehold

## **Community Information**

Address 220 James Street

Subdivision New Glasgow







City New Glasgow

Province Nova Scotia

Postal Code B2H2Z1

**Amenities** 

Amenities Park, Public Transit, Shopping, Place of Worship

Parking Gravel, Parking Space(s)

Interior

Appliances Stove, Dryer, Washer, Refrigerator

**Exterior** 

Exterior Aluminum siding, Vinyl

Foundation Concrete Perimeter, Stone

**Listing Details** 

Listing Office EXP Realty of Canada Inc.





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