\$2,500,000 - 9939 Highway 101, Powell River

MLS® #18491

\$2,500,000

0 Bedroom, 0.00 Bathroom, Business on 0.00 Acres

N/A, Powell River, British Columbia

This mixed-use property offers strong cash flow and future development potential. It includes two sections: Section A features a commercial building leased to a grocery and liquor store, generating reliable income under a 18-year NNN lease. The tenant covers property taxes, insurance, and maintenance, ensuring minimal landlord involvement. Section B is a vacant lot with significant development potential, offering flexibility for future commercial or retail projects. With a projected rental profit of \$ 1.8 million over the next 18 years and 2% annual rent increases, this property is a solid investment. Whether seeking consistent returns or long-term growth, this opportunity in the vibrant Powell River market is not to be missed. A solid investment opportunity with minimal landlord involvement. Invest today in this prime location with a stable lease and exciting future possibilities! (id:6289)

Essential Information

Listing # 18491

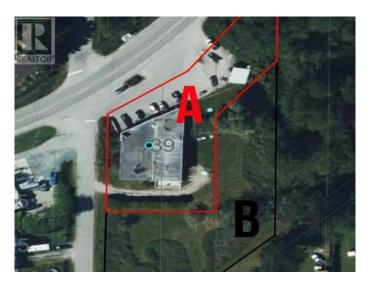
Price \$2,500,000

Bathrooms 0.00 Acres 0.00

Type Business

Community Information

Address 9939 Highway 101







Subdivision N/A

City Powell River

Province British Columbia

Postal Code V8A0K1

Listing Details

Listing Office Sutton Group-West Coast Realty (Langley)





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