

\$719,000 - 546 Wakesiah Ave, Nanaimo

MLS® #1010599

\$719,000

6 Bedroom, 3.00 Bathroom, 2,120 sqft

Single Family on 0.11 Acres

University District, Nanaimo, British Columbia

Turn-Key Investment Property Near VIU – Strong ROI & Market Rent in Place. Opportunity knocks with this fully tenanted 6-bedroom, 3-bathroom investment property, just steps from Vancouver Island University. The COR1 zoning allows for mixed use commercial/residential or up to 6 story multi-family making this a great holding property with cashflow today and development potential in the future. Spanning 2,120 sqft over two self-contained levels with three bedrooms per floor, offering excellent rental flexibility and consistent cashflow. Both suites are currently occupied by long-term tenants paying market rent, contributing to a solid cap rate and low vacancy risk. This income-generating property is perfectly suited for investors seeking a high return on investment in a high-demand rental area with development potential. (id:6289)

Built in 1981

Essential Information

Listing #	1010599
Price	\$719,000
Bedrooms	6
Bathrooms	3.00
Square Footage	2,120
Acres	0.11
Year Built	1981
Type	Single Family



Sub-Type Freehold

Community Information

Address 546 Wakesiah Ave
Subdivision University District
City Nanaimo
Province British Columbia
Postal Code V9R3L1

Amenities

Parking Spaces 4
Parking Carport
of Garages 1

Interior

Heating Baseboard heaters
Cooling None

Additional Information

Zoning Residential

Listing Details

Listing Office Pemberton Holmes Ltd. (PkvI)



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